

MINUTES
REGULAR MEETING
February 18, 2020
1:00 P.M.

The Monahans Economic Development Corporation of the City of Monahans, Texas convened on the above date at 1:00 P.M. in the Council Chambers of City Hall at 112 West Second Street with the following members, officers and visitors present:

Larry Bryant
Brian Franks
Oscar Fuentes
Richard Erwin

MEDC Vice President
MEDC Vice President
MEDC Board Member
MEDC Board Member

Ashley Adatao
Rex Thee
Teresa Burnett
Carroll Faulkner

MEDC Director
City of Monahans Manager
Monahans Chamber Director
Digital Fields

ITEM #1 Larry Bryant, President called the meeting to order at 1:00 P.M.

ITEM #2 Presentations by citizens to be heard.

ITEM #3 Presentation by Carroll Faulkner to Update Status on the Telecom Consulting Service Related to Design and Construction of a Fiber Loop to Serve the City of Monahans, Texas.

ITEM #4 Motion made by Brian Franks, seconded by Richard Erwin to approve Minutes of the February 7, 2020, Special Meeting.

Votes were as follows:	“Aye”	Larry Bryant
	Absent	Camilla Blum
	“Aye”	Brian Franks
	“Aye”	Oscar Fuentes
	“Aye”	Richard Erwin

Motion Carried

ITEM #5 Motion made by Brian Franks, seconded by Oscar Fuentes to approve Financial Report.

Votes were as follows:	“Aye”	Larry Bryant
	Absent	Camilla Blum
	“Aye”	Brian Franks
	“Aye”	Oscar Fuentes
	“Aye”	Richard Erwin

Motion Carried

ITEM #6 Motion made by Brian Franks, seconded by Richard Erwin to approve Accounts Payable.

Votes were as follows: “Aye” Larry Bryant
 Absent Camilla Blum
 “Aye” Brian Franks
 “Aye” Oscar Fuentes
 “Aye” Richard Erwin

Motion Carried

ITEM #7 Consider and Act Upon Approving Resolution 2020-005, an Amendment to Option to Purchase Real Estate with Muhammad Imran and Sai Monahans Brother Hospitality, LLC.

NO ACTION TAKEN

ITEM #8 Board reviewed and discussed:
 East Monahans Subdivision.
 Sales Tax

ITEM #9 Motion was made by Richard Erwin, seconded by Oscar Fuentes to adjourn the meeting at 1:36 p.m.

Votes were as follows: “Aye” Larry Bryant
 Absent Camilla Blum
 “Aye” Brian Franks
 “Aye” Oscar Fuentes
 “Aye” Richard Erwin

Motion Carried.

ATTEST:

Larry Bryant- President

Camilla Blum- Secretary